



CHAIR/PROFESSORSHIP AWARD SELECTION

Title of Professorship: The Louisiana Land & Exploration Company College of Engineering Endowed Professorship

Project ID: 101778

Employee Name: Ramachandra Devireddy **Department:** ME

Employee Workday ID #: 2830 **Total Base Salary:** \$114,472

Begin Date of Honorific Appointment: 7/1/2021 **End Date of Honorific Appointment:** 6/30/2022

Estimated level of funding available for use is \$7,770.55. Please select the form(s) of monetary consideration by indicating the dollar amount next to each form of support. The dollar amounts must add up to the total amount available for expenditure during the fiscal year.

Dollar Amount Form of Monetary Consideration

BG003018 **Summer Salary [Please check: May (1/9) ____; June (1/9): ____; July (1/9): ____]**
\$ _____

- For chair/professorship-related activities performed during the summer months by holders appointed on an academic year (nine month) pay basis and the amount may not exceed 3/9 of AY base pay, subject to the limits established by PS-43.
- Fringe benefits and retirement contributions are paid from the expendable amount in the chair/professorship. Therefore, this action must take into account that the spendable amount of the honorific must accommodate these expenditures.
- Workday Compensation plan: Summer Honorific Compensation (Retirement)

BG003018 **Temporary Salary Supplement**
\$1,000

- Holder is given this stipend for a specific time period, usually one academic year, to perform the academic duties associated with their faculty appointment (i.e. teaching, research, and service).
- Fringe benefits do not apply to this type of remuneration. This is not subject to retirement contributions.
- Workday Compensation plan: Honorific Allowance - Academic Pay/Regular Pay, or
- One-Time Payment plan: Honorific One Time Payment
 - Cannot exceed the greater of 10% of Base Salary or \$10,000 for Endowed Professorship.
 - Cannot exceed the greater of 15% of Base Salary or \$15,000 for Endowed Chair

BG003018 **Support for Expenditures**
\$957

- Funds available for discretionary use in accordance with donor agreements, Board of Regents policies (if matched), and University policies. This can include instructional support, professional development, research purposes, equipment, travel to conferences, remuneration for student assistants related to academic activities, and other expenditures related to the faculty member's scholarly work.

BG003018 **Additional Compensation**
\$ _____

- For specific additional duties above and outside of the scope of the base job description.
- When additional duties are performed throughout the year (depending on AY or FY pay basis), it may be paid as a salary supplement. A brief explanation of duties must accompany the compensation change.
- Fringe benefits and retirement contributions are paid from the expendable amount in the chair/professorship. Therefore, this action must take into account that the spendable amount of the honorific must accommodate these expenditures.
- Workday Compensation plan: Honorific Compensation (Retirement), or
- One-Time Payment plan: Honorific One Time Payment (Retirement)

Employee Acknowledgement I understand that:

- a) This selection must be in compliance with donor intent, Board of Regents policies, and University policies.
- b) Income tax is owed on all monetary remuneration except *Support for Expenditures*
- c) The amount paid may vary from year to year, depending on earnings of the endowment reported by the LSU Foundation.

I understand that the estimated level of monetary consideration is committed to me for only one year based on currently available earnings. As the recipient, I recognize that, subject to consent by the University, the LSU Foundation has final approval of the method selected for utilization of professorship funds.

Ramachandra Devireddy
Employee Signature **Date**
me for mgwanat 9/13/21
Dean **Date**

[Signature]
Vice Provost **Date**
Digitally signed by Dimitris E Nikitopoulos
Date: 2021.08.26 12:30:05'00'