



CHAIR/PROFESSORSHIP AWARD SELECTION

Title of Professorship: Ernest R. and Iris M. Eldred Professorship in the Craft & Hawkins Department of Petroleum Engineering in the College of Engineering

Project ID: 101686

Employee Name: Babak Akbari **Department:** PETE

Employee Workday ID #: 00009122 **Total Base Salary:** N/A

Begin Date of Honorific Appointment: 7/1/2019 **End Date of Honorific Appointment:** 6/30/2020

Estimated level of funding available for use is \$19,434.77. Please select the form(s) of monetary consideration by indicating the dollar amount next to each form of support. The dollar amounts must add up to the total amount available for expenditure during the fiscal year.

Dollar Amount Form of Monetary Consideration

BG002997 **Summer Salary [Please check: May (1/9) ____; June (1/9): ____; July (1/9): ____]**

\$ ____

BG002982

\$ ____

- For chair/professorship-related activities performed during the summer months by holders appointed on an academic year (nine month) pay basis and the amount may not exceed 3/9 of AY base pay, subject to the limits established by PS-43.
- Fringe benefits and retirement contributions are paid from the expendable amount in the chair/professorship. Therefore, this action must take into account that the spendable amount of the honorific must accommodate these expenditures.
- Workday Compensation plan: Summer Honorific Compensation (Retirement)

BG002997

\$ ____

BG002982

\$ ____

Temporary Salary Supplement

- Holder is given this stipend for a specific time period, usually one academic year, to perform the academic duties associated with their faculty appointment (i.e. teaching, research, and service).
- Fringe benefits do not apply to this type of remuneration. This is not subject to retirement contributions.
- Workday Compensation plan: Honorific Allowance - Academic Pay/Regular Pay, or
- One-Time Payment plan: Honorific One Time Payment
 - Cannot exceed the greater of 10% of Base Salary or \$10,000 for Endowed Professorship.
 - Cannot exceed the greater of 15% of Base Salary or \$15,000 for Endowed Chair

BG002997

\$ 12,585

BG002982

\$ 6,848

Support for Expenditures

- Funds available for discretionary use in accordance with donor agreements, Board of Regents policies (if matched), and University policies. This can include instructional support, professional development, research purposes, equipment, travel to conferences, remuneration for student assistants related to academic activities, and other expenditures related to the faculty member's scholarly work.

BG002997

\$ ____

BG002982

\$ ____

Additional Compensation

- For specific additional duties above and outside of the scope of the base job description.
- When additional duties are performed throughout the year (depending on AY or FY pay basis), it may be paid as a salary supplement. A brief explanation of duties must accompany the compensation change.
- Fringe benefits and retirement contributions are paid from the expendable amount in the chair/professorship. Therefore, this action must take into account that the spendable amount of the honorific must accommodate these expenditures.
- Workday Compensation plan: Honorific Compensation (Retirement), or
- One-Time Payment plan: Honorific One Time Payment (Retirement)

Employee Acknowledgement I understand that:

- This selection must be in compliance with donor intent, Board of Regents policies, and University policies.
- Income tax is owed on all monetary remuneration except *Support for Expenditures*
- The amount paid may vary from year to year, depending on earnings of the endowment reported by the LSU Foundation.

I understand that the estimated level of monetary consideration is committed to me for only one year based on currently available earnings. As the recipient, I recognize that, subject to consent by the University, the LSU Foundation has final approval of the method selected for utilization of professorship funds.

Babak Akbari by A. Donny 10/18/19
Employee Signature Date

Kurt Johnson 10/15/19
Department Chair Date

M. Robertson for MTW 10/18/19
Dean Date

Vice Provost Date

Andi Donmyer

From: Babak Akbari
Sent: Tuesday, October 08, 2019 3:25 PM
To: Andi Donmyer
Subject: Re: Eldred Professorship - signature needed

Hey Andi,

I am on a rig with limited connectivity outside company network. I am fine with signing this document.

Thank you!
Babak

Sent from my iPhone

On Oct 8, 2019, at 1:31 PM, Andi Donmyer <adonmyer@lsu.edu> wrote:

Hi Babak,

I've received documentation from the College of Engineering Ofc of Finance regarding your professorship. I mentioned to them that you are out on a Leave of Absence with industry, and for transparency, they want to see your signature showing that despite you having the funding, the department has come to an understanding with you that you will not use the funds. I've attached the documentation for you to review. Can you please sign (perhaps electronically) and send it back to me? If that is not possible (because lack of capabilities at the site where you are working), please reply to this email and let me know that you are fine with me signing for you.

Thank you,
Andi

<image001.png>

Andrea Donmyer
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