

**LSU PROFESSORSHIP AWARD SELECTION**

Title of Professorship: Ernest R. and Iris M. Eldred Professorship in the Craft & Hawkins Department of Petroleum Engineering in the College of Engineering

Employee Name: Babak Akbari

Position ID #: P00009122 **Department:** PETE

Review Date of Financial: 7/1/2018 - 6/30/2019 **Project #:** 101686

Estimated level of funding available for use during 7/1/2018 - 6/30/2019 is \$ _____. Please select the

127-45-6124 | BG002982: \$0

127-45-7124 | BG002997: \$0

form(s) of monetary consideration by indicating the percentage (round to the nearest whole number) next to each form of support. The percentages must add up to 100%.

Percentage **Form of Monetary Consideration**

____% Summer Salary

- For chair/professorship-related activities performed during the summer months by holders appointed on an academic year (9 month) pay basis and the amount may not exceed 3/9 of AY base pay, subject to the limits established by PS-43.
- Fringe benefits are paid. Retirement contributions are made. Therefore, the amount of dollars available to be paid is reduced.
- Object code 1060

____% Temporary Salary Supplement

- Holder is appointed for a limited period and is not assigned specific duties.
- This is not subject to retirement contributions, nor are they pensionable.
- Object code 1090

____% Additional Compensation

- Specific additional duties associated with the title
- Fringe benefits are paid. Retirement contributions are made. Therefore, the amount of dollars available to be paid is reduced.
- Object code 1060
 - Temporary additional duties during AY or FY
- Object code 1050
 - When additional duties are performed throughout the AY or FY it may be paid as an administrative salary supplement.

____% Support for Expenditures

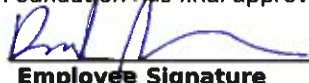
- Funds available for discretionary use for professional development and research purposes in accordance with University and/or Foundation regulations.

Employee Acknowledgement

I understand that:

- This selection results in no change in base pay.
- This selection must be in compliance with the donor agreement.
- Income tax is owed on all monetary consideration except Support for Expenditures.
- The amount paid may vary from year to year, depending on earnings of the endowment classified by the LSU Foundation as available for spending.

I understand that the estimated level of monetary consideration is committed to me for only one year based on currently available earnings. As the recipient, I recognize that, subject to consent by the University, the LSU Foundation has final approval of the method selected for utilization of professorship funds.

 9/28/18

Employee Signature **Date**

 9/27/18

Department Chair **Date**



Dean **Date**

Vice Provost **Date**

*Balances listed above were updated on _____. Please note, these balances may have changed.

**LSU PROFESSORSHIP AWARD SELECTION**

Title of Professorship: Ernest R. and Iris M. Eldred Professorship in the Craft & Hawkins Department of Petroleum Engineering in the College of Engineering

Employee Name: Babak Akbari

Position ID #: P00009122 **Department:** PETE

Review Date of Financial: 7/1/2018 - 6/30/2019 **Project #:** 101686

Estimated level of funding available for use during 7/1/2018 - 6/30/2019 is **\$19,090**. Please select the form(s) of monetary consideration by indicating the percentage (round to the nearest whole number) next to each form of support. The percentages must add up to 100%.

Percentage Form of Monetary Consideration
 _____% Summer Salary

- For chair/professorship-related activities performed during the summer months by holders appointed on an academic year (9 month) pay basis and the amount may not exceed 3/9 of AY base pay, subject to the limits established by PS-43.
- Fringe benefits are paid. Retirement contributions are made. Therefore, the amount of dollars available to be paid is reduced.
- Object code 1060

_____% Temporary Salary Supplement

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_____% Additional Compensation

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- Object code 1060
 - Temporary additional duties during AY or FY
- Object code 1050
 - When additional duties are performed throughout the AY or FY it may be paid as an administrative salary supplement.

100 % Support for Expenditures

- Funds available for discretionary use for professional development and research purposes in accordance with University and/or Foundation regulations.

Employee Acknowledgement

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- Income tax is owed on all monetary consideration except Support for Expenditures.
- The amount paid may vary from year to year, depending on earnings of the endowment classified by the LSU Foundation as available for spending.

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[Signature] 9/26/18
 Employee Signature Date

[Signature] 9/27/18
 Department Chair Date

[Signature] _____
 Dean Date

 Vice Provost Date

*Balances listed above were updated on 8/23/18. Please note, these balances may have changed.




LSU PROFESSORSHIP AWARD SELECTION
Department-level documentation of award



Title of Professorship: Eldred Professorship
Employee Name: Babak Akbari
Position ID #: P00009122 Dept: PetE
Review Date of Financial: 2018-19 Project #: 101686

Additional details regarding your professorship have been discussed and agreed upon. Based on Dept policy for development professorships, you have \$5,000 to spend this fiscal year.

 9/26/18
Employee signature Date

 for now
Dean Date

 9/27/18
Dept Chair Date

Vice Provost Date