

LSU PROFESSORSHIP AWARD SELECTION

Department-level documentation of award



Title of Professorship:

Boyd H. McMullan Endowed Professorship

Employee Name:

Ipsita Gupta

Position ID #:

P00021970

Dept:

PetE

Review Date of Financial:

2020-21

Project #:

101683

Per the original offer letter and based on the department policy for development professorships, you have \$5,000 to spend each fiscal year on the professorship. Last year, we added the total of \$15,000 to the balance for FY20-FY22, and you now have a remaining balance of \$33,542 on your start-up for FY21 and FY22. The source of funds is the McMullan Professorship (\$15,000 in BG003004 and \$16,542 in BG002989.)

Additional funds beyond your development professorship, as reported on by the College of Engineering, will be discussed after your tenure review.

Employee acknowledgement: By signing below, I agree that these additional details regarding my professorship, beyond what was presented in the College of Engineering documentation, have been discussed and agreed upon.

Spsita Gupta	9/21/2020	Kant Ohr	9/28/202
Employee signature	Date	Dept Chair	Date
me for my wornest	10/15/20	1	
Dean	Date	Vice Provost	Date



CHAIR/PROFESSORSHIP AWARD SELECTION

Title of Professorship: Mr. and Mrs. Boyd H. McMullan Professorship in the Craft and Hawkins Department of **Petroleum Engineering** Project ID: 101683 **Employee Name: Ipsita** Gupta **Department:** PETE Employee Workday ID #: 42763 Total Base Salary: \$105,678 Begin Date of Honorific Appointment: 7/1/2020 End Date of Honorific Appointment: 6/30/2021 Estimated level of funding available for use is \$41,256.62. Please select the form(s) of monetary consideration by indicating the dollar amount next to each form of support. The dollar amounts must add up to the total amount available for expenditure during the fiscal year. **Dollar Amount** Form of Monetary Consideration BG003004 Summer Salary [Please check: May (1/9) ____; June (1/9):____; July (1/9):____] • For chair/professorship-related activities performed during the summer months by BG002989 holders appointed on an academic year (nine month) pay basis and the amount may not exceed 3/9 of AY base pay, subject to the limits established by PS-43. · Fringe benefits and retirement contributions are paid from the expendable amount in the chair/professorship. Therefore, this action must take into account that the spendable amount of the honorific must accommodate these expenditures. Workday Compensation plan: Summer Honorific Compensation (Retirement) **Temporary Salary Supplement** BG003004 · Holder is given this stipend for a specific time period, usually one academic year, to BG002989 perform the academic duties associated with their faculty appointment (i.e. teaching, research, and service). • Fringe benefits do not apply to this type of remuneration. This is not subject to retirement contributions. · Workday Compensation plan: Honorific Allowance - Academic Pay/Regular Pay, or • One-Time Payment plan: Honorific One Time Payment - Cannot exceed the greater of 10% of Base Salary or \$10,000 for Endowed Professorship. Cannot exceed the greater of 15% of Base Salary or \$15,000 for Endowed Chair BG003004 **Support for Expenditures** \$15.587 Funds available for discretionary use in accordance with donor agreements. Board of BG002989 Regents policies (if matched), and University policies. This can include instructional \$25,670 support, professional development, research purposes, equipment, travel to conferences, remuneration for student assistants related to academic activities, and other expenditures related to the faculty member's scholarly work. BG003004 **Additional Compensation** • For specific additional duties above and outside of the scope of the base job description. BG002989 When additional duties are performed throughout the year (depending on AY or FY pay basis), it may be paid as a salary supplement. A brief explanation of duties must accompany the compensation change. Fringe benefits and retirement contributions are paid from the expendable amount in the chair/professorship. Therefore, this action must take into account that the spendable amount of the honorific must accommodate these expenditures. · Workday Compensation plan: Honorific Compensation (Retirement), or • One-Time Payment plan: Honorific One Time Payment (Retirement) **Employee Acknowledgement** I understand that: a) This selection must be in compliance with donor intent, Board of Regents policies, and University policies, b) Income tax is owed on all monetary remuneration except Support for Expenditures c) The amount paid may vary from year to year, depending on earnings of the endowment reported by the LSU I understand that the estimated level of monetary consideration is committed to me for only one year based on currently available earnings. As the recipient, I recognize that, subject to consent by the University, the LSU Foundation has final approval of the method selected for utilization of professorship funds. 9/21/2020