

LSU PROFESSORSHIP AWARD SELECTION

Title of Professorship: Campanile Charities Professorship of Offshore Mining and Petroleum Engineering in the College of Engineering

Employee Name: Richard Hughes

Position ID #: P00008266 **Department:** PETE

Review Date of Financial: 7/1/2017 - 6/30/2018 Project #: 101682

Estimated level of funding available for use during 7/1/2017 - 6/30/2018 is \$ 5,000. Please select the

127-45-6121	BG002981:	<u> </u>
127-45-7121	BG002996:	<u> </u>

form(s) of monetary consideration by indicating the percentage (round to the nearest whole number) next to each form of support. The percentages must add up to 100%.

<u>Percentage</u>	<u>Form of Monetary Consideration</u>
____%	Summer Salary

- For chair/professorship-related activities performed during the summer months by holders appointed on an academic year (9 month) pay basis and the amount may not exceed 3/9 of AY base pay, subject to the limits established by PS-43.
- Fringe benefits are paid. Retirement contributions are made. Therefore, the amount of dollars available to be paid is reduced.
- Object code 1060

100 %

Temporary Salary Supplement

- Holder is appointed for a limited period
- This is not subject to retirement
- Object code 1090

%

Additional Compensation

- Specific additional duties associated with the position
- Fringe benefits are paid. Retirement amount of dollars available to the employee
- Object code 1060
 - Temporary additional duties
- Object code 1050
 - When additional duties are paid as an administrative position

_____ %

Support for Expenditures

- Funds available for discretionary purposes in accordance with U

Employee Acknowledgement

I understand that:

- a) This selection results in no change in base pay.
- b) This selection must be in compliance with the donor agreement.
- c) Income tax is owed on all monetary consideration except Support for Expenditures.
- d) The amount paid may vary from year to year, depending on earnings of the endowment classified by the SU Foundation as available for spending.

I understand that the estimated level of monetary consideration is committed to me for only one year based on currently available earnings. As the recipient, I recognize that, subject to consent by the University, the LSU Foundation has final approval of the method selected for utilization of professorship funds.

Employee Signature

Date _____

Department Chair

Date _____

Dean

Date _____

Vice Provost

Date _____

LSU PROFESSORSHIP AWARD SELECTION

Title of Professorship: **Campanile Charities Professorship of Offshore Mining and Petroleum Engineering in College of Engineering**

Employee Name: Richard Hughes

Position ID #: P00008266 **Department:** PETE

Review Date of Financial: 7/1/2017 - 6/30/2018 **Project #:** 101682

Estimated level of funding available for use during 7/1/2017 - 6/30/2018 is \$ 10,000. Please select the

form(s) of monetary consideration by indicating the percentage (round to the nearest whole number) next to each form of support. The percentages must add up to 100%.

Percentage %	Form of Monetary Consideration Summer Salary
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- For chair/professorship-related activities performed during the summer months by holders appointed on an academic year (9 month) pay basis and the amount may not exceed 3/9 of AY base pay, subject to the limits established by PS-43.
- Fringe benefits are paid. Retirement contributions are made. Therefore, the amount of dollars available to be paid is reduced.
- Object code 1060

_____% Temporary Salary Supplement

- Holder is appointed for a limited period and is not assigned specific duties.
- This is not subject to retirement contributions, nor are they pensionable.
- Object code 1090

_____% Additional Compensation

- Specific additional duties associated with the title
- Fringe benefits are paid. Retirement contributions are made. Therefore, the amount of dollars available to be paid is reduced.
- Object code 1060
 - Temporary additional duties during AY or FY
- Object code 1050
 - When additional duties are performed throughout the AY or FY it may be paid as an administrative salary supplement.

100 % Support for Expenditures

- Funds available for discretionary use for professional development and research purposes in accordance with University and/or Foundation regulations.

Employee Acknowledgement

I understand that:

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- b) This selection must be in compliance with the donor agreement.
- c) Income tax is owed on all monetary consideration except Support for Expenditures.
- d) The amount paid may vary from year to year, depending on earnings of the endowment classified by the LSU Foundation as available for spending.

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