



CHAIR/PROFESSORSHIP AWARD SELECTION

Title of Professorship: Wooley Professorship in Engineering Mechanics, College of Engineering (#1)
Project ID: 101625
Employee Name: Hunter Gilbert **Department:** MECH
Employee Workday ID #: 44875 **Total Base Salary:** \$107,311
Begin Date of Honorific Appointment: 7/1/2022 **End Date of Honorific Appointment:** 6/30/2023

Estimated level of funding available for use is \$41,411.13. Please select the form(s) of monetary consideration by indicating the dollar amount next to each form of support. The dollar amounts must add up to the total amount available for expenditure during the fiscal year.

Dollar Amount Form of Monetary Consideration

BG002961 **Summer Salary [Please check: May (1/9) ____; June (1/9): ____; July (1/9): ____]**
 \$ _____

- For chair/professorship-related activities performed during the summer months by holders appointed on an academic year (nine month) pay basis and the amount may not exceed 3/9 of AY base pay, subject to the limits established by PS-43.
- Fringe benefits and retirement contributions are paid from the expendable amount in the chair/professorship. Therefore, this action must take into account that the spendable amount of the honorific must accommodate these expenditures.
- Workday Compensation plan: Summer Honorific Compensation (Retirement)

BG002961 **Temporary Salary Supplement**
 \$ _____

- Holder is given this stipend for a specific time period, usually one academic year, to perform the academic duties associated with their faculty appointment (i.e. teaching, research, and service).
- Fringe benefits do not apply to this type of remuneration. This is not subject to retirement contributions.
- Workday Compensation plan: Honorific Allowance - Academic Pay/Regular Pay, or
- One-Time Payment plan: Honorific One Time Payment
 - Cannot exceed the greater of 10% of Base Salary or \$10,000 for Endowed Professorship.
 - Cannot exceed the greater of 15% of Base Salary or \$15,000 for Endowed Chair

BG002961 **Support for Expenditures**
 \$16,289

- Funds available for discretionary use in accordance with donor agreements, Board of Regents policies (if matched), and University policies. This can include instructional support, professional development, research purposes, equipment, travel to conferences, remuneration for student assistants related to academic activities, and other expenditures related to the faculty member's scholarly work.

BG002961 **Additional Compensation**
 \$ _____

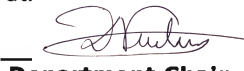
- For specific additional duties above and outside of the scope of the base job description.
- When additional duties are performed throughout the year (depending on AY or FY pay basis), it may be paid as a salary supplement. A brief explanation of duties must accompany the compensation change.
- Fringe benefits and retirement contributions are paid from the expendable amount in the chair/professorship. Therefore, this action must take into account that the spendable amount of the honorific must accommodate these expenditures.
- Workday Compensation plan: Honorific Compensation (Retirement), or
- One-Time Payment plan: Honorific One Time Payment (Retirement)

Employee Acknowledgement I understand that:

- a) This selection must be in compliance with donor intent, Board of Regents policies, and University policies.
- b) Income tax is owed on all monetary remuneration except *Support for Expenditures*
- c) The amount paid may vary from year to year, depending on earnings of the endowment reported by the LSU Foundation.

I understand that the estimated level of monetary consideration is committed to me for only one year based on currently available earnings. As the recipient, I recognize that, subject to consent by the University, the LSU Foundation has final approval of the method selected for utilization of professorship funds.

 10/20/2022
 Employee Signature Date

 2022.10.21 09:41:40 -05'00'
 Department Chair Date

Dean Date

Vice Provost Date

August 31, 2022

To: Hunter Gilbert
Mechanical Engineering

From: Judy Wornat
College of Engineering

We are pleased to acknowledge you as the holder of the WOOLEY PROFESSORSHIP IN ENGINEERING MECHANICS. As required in Board of Regents policy, we are informing you of the financial status of your award. Based on current data, we are communicating the following information to you:

Corpus value of endowment: \$100,000
Market value of endowment: \$126,354
Spendable balance: \$41,411
Max carry forward amount: \$31,589

Corpus value is the amount of the original donor gift plus State match.

Market value is the current value of the endowed account, including the corpus.

Spendable balance is the amount you have at your discretion to spend according to policy and donor intent.

Carry forward is the maximum amount that can roll over from one fiscal year to another (Fiscal years begin on July 1 and end on June 30).

Allowable expenses include (but are not limited to) professional expenses such as travel for you and students working with you, materials to support your research and teaching, salary for students who support your research and teaching, and project-based summer salary with fringes, if you are on a nine-month appointment.

Should you have any questions regarding your account or allowable expenses, please contact Tonna Dedon at tdedon1@lsu.edu.

